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February 21, 2024

By: Thompson (Roger)

An Act relating to the Oklahoma Historical Society; creating the Oklahoma Museum of Popular Culture Supplemental Revolving Fund; stating source of funds; providing for expenditures; requiring certain determination by the State Treasurer; requiring transfer of funds if certain determination is not made by certain date; directing transfer of funds; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2294.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Oklahoma Historical Society, to be designated the "Oklahoma Museum of Popular Culture Supplemental Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Historical Society from appropriations of the Legislature designated for deposit in this fund. All monies accruing to the credit of the fund are hereby appropriated and shall be budgeted and expended to

1 provide funding for repairs, planning, staging, refurbishments, and  
2 improvements to real and personal property, and funding for  
3 construction of the Oklahoma Museum of Popular Culture. No  
4 expenditures shall be made from the fund until the State Treasurer  
5 determines that funds provided by local and county governments, the  
6 federal government, or through monetary donations in the amount of  
7 Eighteen Million Dollars (\$18,000,000.00) are made for repairs,  
8 planning, staging, refurbishments, and improvements to real and  
9 personal property, and funding for construction of the Oklahoma  
10 Museum of Popular Culture; provided, no funds collected or received  
11 prior to May 25, 2023, shall be counted toward the amount.

12 Expenditures from the fund shall be made upon warrants issued by the  
13 State Treasurer against claims filed as prescribed by law with the  
14 Director of the Office of Management and Enterprise Services for  
15 approval and payment. On November 15, 2025, if no determination is  
16 made by the State Treasurer pursuant to the provisions of this  
17 section authorizing expenditures from this fund, all unencumbered  
18 funds remaining in the Oklahoma Museum of Popular Culture  
19 Supplemental Revolving Fund shall be transferred to the State  
20 Treasurer for deposit in the General Revenue Fund of the State  
21 Treasury for the fiscal year ending June 30, 2024.

22 SECTION 2. The Director of the Office of Management and  
23 Enterprise Services shall transfer on the effective date of this act  
24 the sum of Eighteen Million Dollars (\$18,000,000.00) of the funds

1 appropriated to the Oklahoma Historical Society pursuant to Section  
2 106 of Enrolled House Bill No. 1004 of the 1st Extraordinary Session  
3 of the 59th Oklahoma Legislature to the Oklahoma Museum of Popular  
4 Culture Supplemental Revolving Fund created in Section 1 of this  
5 act.

6 SECTION 3. It being immediately necessary for the preservation  
7 of the public peace, health or safety, an emergency is hereby  
8 declared to exist, by reason whereof this act shall take effect and  
9 be in full force from and after its passage and approval.

10 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
11 February 21, 2024 - DO PASS  
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